

# Summary Report from Inclusion Ireland Board

11<sup>th</sup> June 2016

## Audited Accounts for 2015

- Our auditors have checked our accounts for 2015 – and their 24 page report has been sent out to all members.
- Please note the Directors' Report included in pages 3 and 4.
- The Board approved these accounts on 17<sup>th</sup> May 2016.

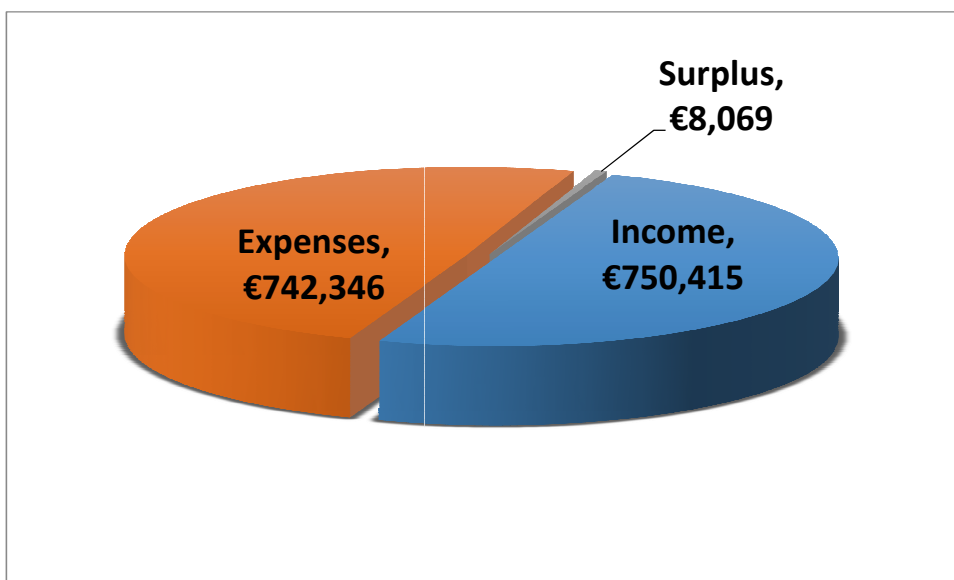
## Inclusion Ireland Income Statement Summary

*From: 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2015*

<b>Income</b>	<b>2015</b>	<b>2014</b>
<b>Total</b>	<b>€750,415</b>	<b>€649,091</b>

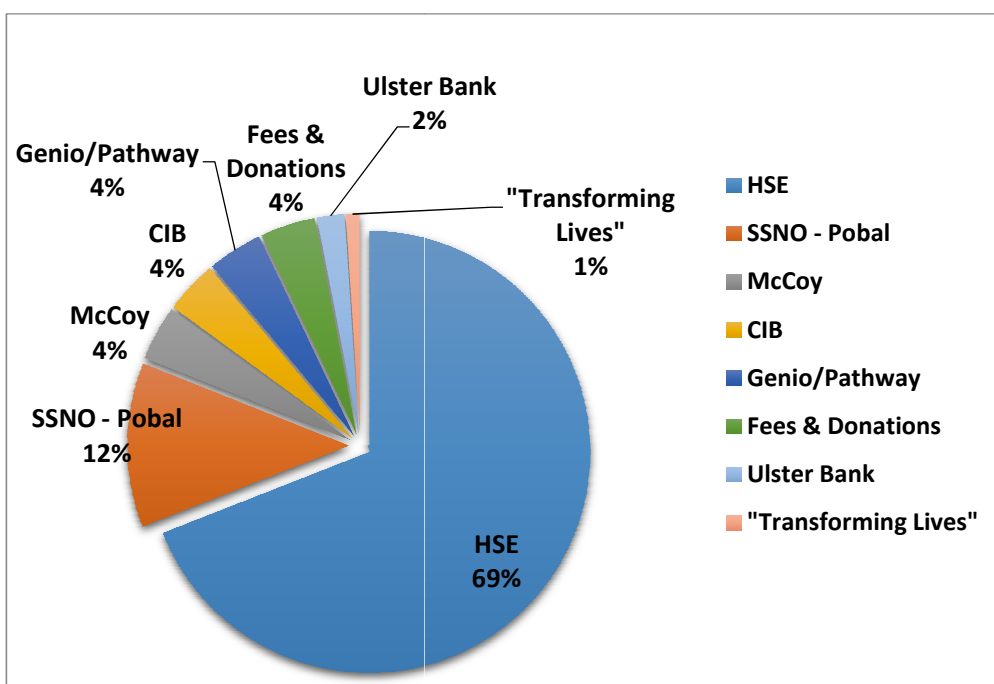
<b>Expenses</b>	<b>2015</b>	<b>2014</b>
<b>Total</b>	<b>€742,346</b>	<b>€640,987</b>

<b>Overall Surplus</b>	<b>€ 8,069</b>	<b>€8,104</b>
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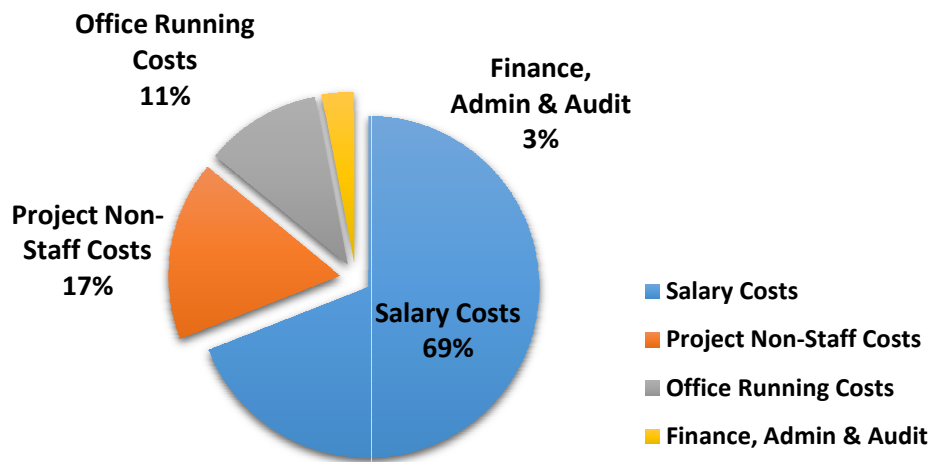


## Inclusion Ireland 2015 Accounts Analysis

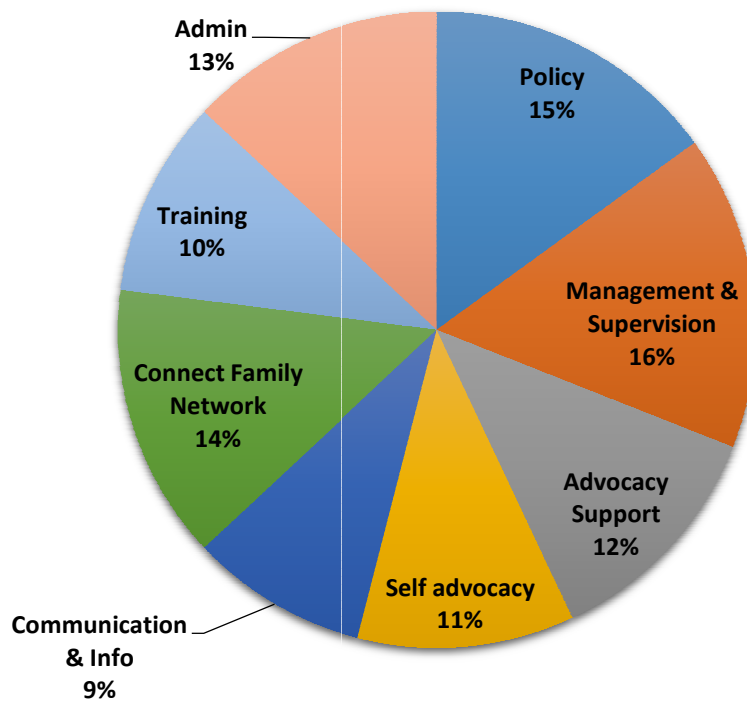
### Breakdown of Income of €750,415



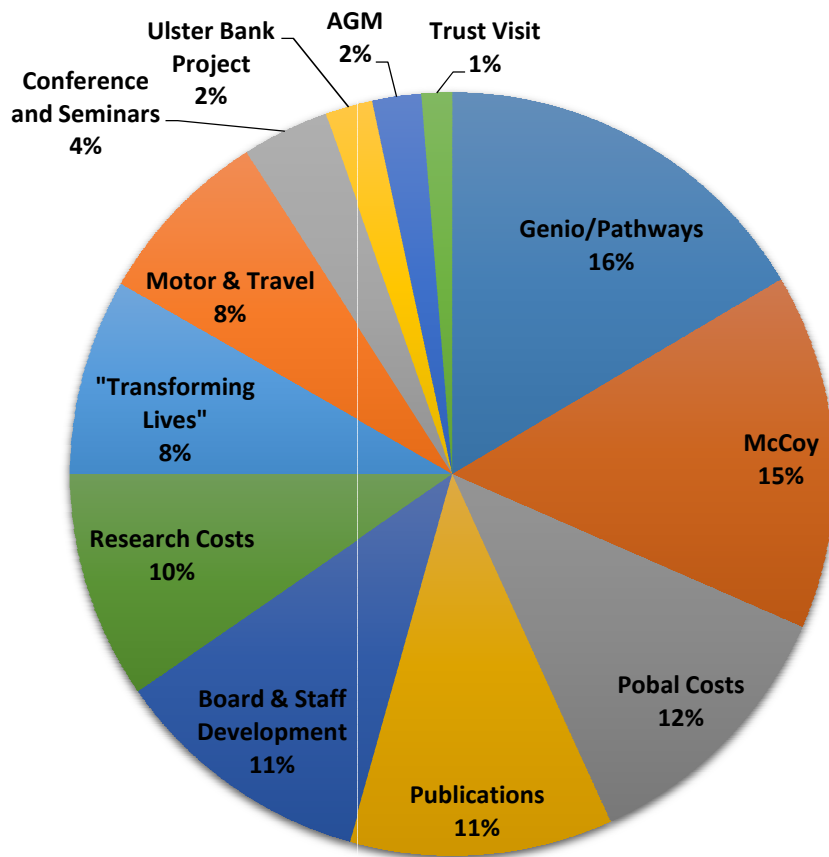
### Breakdown of Expenditure of €742,346



### Salary Cost Analysis



## Project Non-Staff Costs



# Inclusion Ireland Balance Sheet Summary

As at 31<sup>st</sup> December 2015

Money we have	
<b>Fixed assets</b> – things we own that are valuable Examples: building, computers, desks	<b>€ 695,032</b>
<b>Current assets</b> – money in the bank	<b>€ 230,102</b>
<b>Total</b>	<b>€ 925,134</b>

Money we owe	
<b>Mortgage account</b>	<b>€ 720,709</b>
<b>Other bills that are not paid yet</b>	<b>€ 126,987</b>
<b>Total</b>	<b>€ 847,696</b>

<b>Overall Assets</b>	<b>€ 77,438</b>
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More details of these are shown separately in the auditor's report, page 8.

## Looking Ahead to 2016:

- The Board has prepared a full budget for 2016, and so far, the figures for 2016 are as expected.
- Our budget tries to predict the amounts of money we expect to get in and the money we expect to spend.
- The budget includes extra staff members and extra research and publications, as well as extra income from HSE.
- We aim to break even or hopefully have a small surplus in 2016.

*The members of Board and Finance Committee acknowledge the hard work of the CEO and all the staff in achieving a more stable financial picture in 2016.*

## Glossary of Financial Terms

<b>Income</b>	Money that people pay us, like the HSE, or other fees, grants and donations.
<b>Expenses</b>	Money we pay other people, like wages, ESB, Eircom, bank interest and insurance.
<b>Profit or Surplus</b>	We received more money than we spent – more income than expenses.
<b>Loss or Deficit</b>	We spent more money than we received – more expenses than income.
<b>Fixed assets</b>	Things we own which are valuable, such as a building, a car or furniture. But it would take time to sell any of these if we needed to sell them.
<b>Current assets</b>	Money in the bank or money owed to us by HSE. It also includes bills that we may have paid in advance, such as insurance.
<b>Liabilities</b>	Money we owe to anyone.
<b>Solvent</b>	We own more than we owe. We have more assets than liabilities. We have enough assets to pay all of our bills.
<b>Insolvent</b>	Not solvent. Big trouble! We have more liabilities than assets.
<b>Audit</b>	We have to get our accounts checked by another firm of qualified accountants.